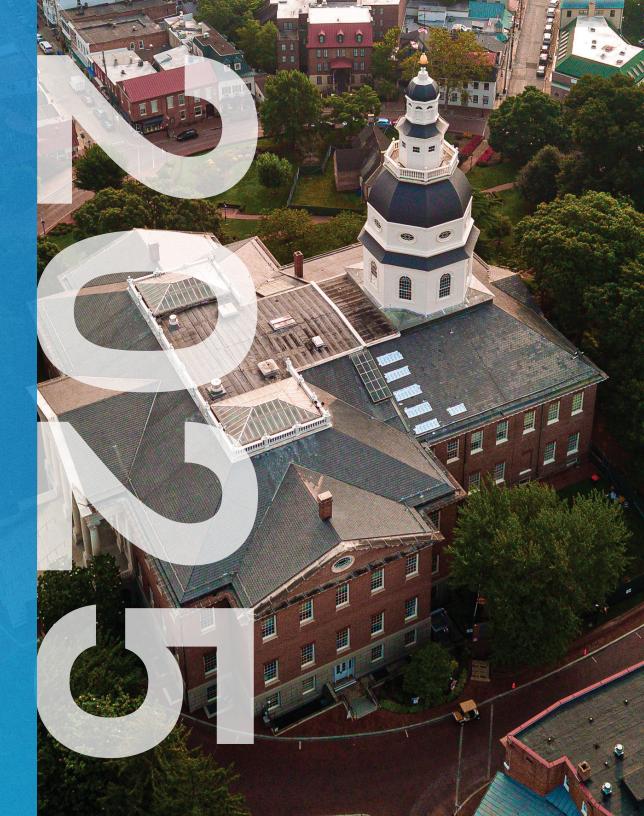
Maryland Tech Council Policy Platform

A Unified Voice to Create Change





Dear Members And Policymakers,

Welcome to the Maryland Tech Council's (MTC) Policy Platform, a guiding document that outlines our priorities and commitment to advancing innovation, technology, and life sciences across Maryland. As the voice of our state's dynamic tech and life sciences sectors, we are proud to advocate for policies that foster growth, drive investment, and create opportunities for businesses and communities to thrive.

At MTC, we believe that collaboration between the public and private sectors is essential to building a resilient and forward-looking economy. This platform reflects our dedication to advancing initiatives that support workforce development, spur research and innovation, and ensure Maryland remains a leader in technology and life sciences on both national and global stages.

Our success is driven by the engagement and support of our members, stakeholders, and elected officials who share our vision for a prosperous future. Together, we can address today's challenges and seize tomorrow's opportunities.

Thank you for your continued support and partnership. Together, let us drive meaningful change and position Maryland as a hub for innovation and excellence.

Sincerely,

Keely M Schuly

Kelly Schulz CEO, Maryland Tech Council



Thoughtful Regulations For Artificial Intelligence

Numerous bills to regulate the development and deployment of AI by the private sector are anticipated this Session. Such bills have the potential to result in significant new obligations on not just the largest tech companies, but smaller Maryland based businesses and startups. Maryland lawmakers must be cautious in their approach to AI regulation by focusing on the highest-risk uses of the technology without stifling the development and use of AI to solve real-world problems.

Economic Competitiveness

State lawmakers are facing a \$2.7 billion budget deficit in FY 2026, which must be addressed this year through cuts and new revenues. MTC urges State officials to view any such budget actions with an economic competitiveness lens. While measures such as corporate tax increases or combined reporting may help address shortterm budget needs, the resulting harm to Maryland's economy and reputation as a place to conduct business will be more detrimental in the long run. MTC will resist such efforts to balance the budget in ways that harm our overall economic ecosystem.

Prescription Drug Affordability Board (PDAB) Expansion

MTC is opposed to any efforts to expand the authority of the Maryland PDAB to set Upper Payment Limits to the full commercial market. As of the beginning of Session, the PDAB has yet to set a UPL or recommend any other policies with respect to the affordability of prescription drugs. While such actions are anticipated soon, there will not be enough time to evaluate the effectiveness of such actions during the 2025 Session. MTC maintains that expansion is premature until the PDAB is further along in its work and at a point when its efforts can evaluated for effectiveness in achieving their intended impact.

Drug Pricing Policies

As an alternative to PDAB expansion, MTC supports other drug pricing policies that have a more direct impact on reducing the outof-pocket expenses for Maryland patients, including reforms of several practices employed by insurers and pharmacy benefit managers (PBMs) that inflate the cost that patients pay for necessary medications. Examples include legislation to ban the practice of using copay accumulators and mandates for PBM's to share manufacturer rebate savings with patients.

Energy Policy

Energy policy is expected to be a major topic this Session and will range from how to sensibly meet the ambitions goals of the Climate Solutions Now Act, how to generate more energy in-state from a diverse range of sources, necessary infrastructure needed to support demand from electrification efforts and critical infrastructure, and the resulting cost of energy to businesses and consumers. MTC will be monitoring these policy proposals closely to ensure that actions taken align closely with the needs of our members.

Stay Engaged with the Maryland Tech Council During Session

We know your time is valuable. That's why we'll continue to provide you with timely updates on our advocacy efforts, legislative developments, and opportunities to engage.

Contact us at **advocacy@mdtechcouncil.com** or visit **mdtechcouncil.com** to get involved in policy advocacy this year.



We are a collaborative community that is actively engaged in building strong technology and life science industries by supporting the efforts of our individual members. We are the largest technology and life sciences trade association in the state of Maryland and we provide value by giving members a forum to learn, share, and connect.

Members of the Maryland Tech Council are provided with educational programming taught by industry leaders with a focus on key topics, advocacy at the state and national levels, and a variety of opportunities to participate in both large and small events. Members also have access to our Cost Savings Program where they can choose from our list of reputable companies that provide discounts for business services. We offer an array of benefits that have been chosen to help your business grow.