



A UNIFIED VOICE TO CREATE CHANGE



2020 POLICY PLATFORM

DEAR MEMBERS AND POLICYMAKERS,

The Maryland Tech Council (MTC) works year-round advocating for issues that are critical to Maryland's businesses. MTC advocates to protect Maryland jobs and economic impact of innovative industries by keeping the business and economic climate strong; prevent burdensome and ineffective government regulations on cutting-edge life sciences and technology companies; and protect Maryland patients by ensuring they can access the innovative health solutions they need.

We will focus on targeted incentives that grow innovative companies, whether they are in early, middle or later stages of development. It is important to cultivate a dynamic higher education system with a focus on STEM disciplines that trains a pipeline of workers needed to fill the jobs of today and tomorrow. A fair and predictable tax climate is critical to keep Maryland competitive and allow businesses every opportunity to succeed and create jobs.

We will influence and support legislation to keep Maryland a national leader in entrepreneurship and innovation. Together with our members and policymakers, we can find solutions to Maryland's problems and help create an environment where innovative companies can grow and succeed.

Sincerely,



Martin Rosendale

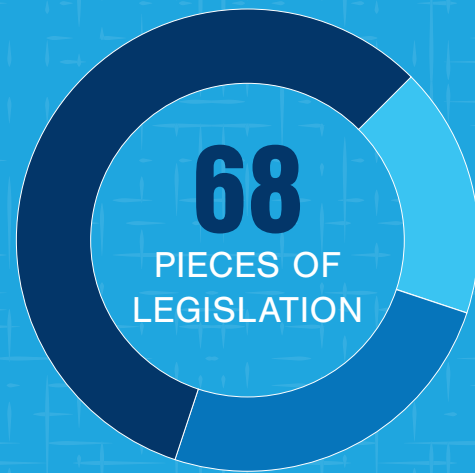
Chief Executive Officer, Maryland Tech Council

LEGISLATIVE COALITION



2018-19 ADVOCACY OVERVIEW

Over the course of the 2018-19 Maryland General Assembly Session, the Maryland Tech Council and its members has been a leading contributor in helping shape beneficial legislation and changes on key issues relevant to our industry, including:



12 LIFE SCIENCES

17 TECHNOLOGY

39 ADDITIONAL BILLS
Taxes, Workforce and Other Relevant Issues
to our Members

DRUG PRICING AND TRANSPARENCY.

As in years past, legislation was introduced this year to address pricing, with the creation of a Prescription Drug Affordability Board. While the legislation as enacted still raises concerns about future action related to drug pricing, in part due to MTC's efforts, the most damaging aspects concerning innovation were struck from the bill, including immediate upper payment limits and foreign drug importation efforts.

EXPANDING 5G COVERAGE.

MTC has also supported three different pieces of legislation to help expand 5G to support businesses and entrepreneurs developing extraordinary technologies to save, protect and improve lives. HB 474, 654 and 1020 have each been referred for summer study by the House Economic Matters Committee.

NET NEUTRALITY.

MTC also pushed back against a misguided net neutrality rule, HB 141, that was legally questionable and would harm consumers. MTC provided testimony opposing the legislation and the bill failed to advance past crossover to be considered this session.

MAINTAINING MOMENTUM

1

Continuous Advocate Engagement and Legislator Education

The Maryland Legislature is responsive to efforts to educate lawmakers about the overwhelming benefits of the life sciences and technology industries as well as the innovation economy. MTC will work with advocates to continue sharing this message.

2

Turning Maryland Tech Council Members into Life Sciences Ambassadors

MTC's best advocates are the life sciences members committed to developing world-class patient solutions in Maryland. MTC will educate members about the importance of advocacy and equip them to be effective life sciences champions.

3

Elevating the Unique, Authoritative Voice of the Maryland Tech Council

MTC has a unique voice as both an innovative leader and a patient advocate. MTC will continue to establish its reputation as a thought leader in championing the contributions of the life sciences and technology industries.

TOP PRIORITIES

INNOVATION JOB GROWTH

MTC supports public policy that incentivizes our innovative technology and life sciences companies to increase the number of employees in the state of Maryland through increases in the availability of risk capital, workforce development programs, or other programs that support job growth.

DATA PRIVACY

MTC is committed to ensuring that data privacy legislation does not unintentionally weaken consumer privacy, increase security threats, raise costs, or introduce operation problems all of which may needlessly confuse and frustrate consumers and businesses alike.

INFRASTRUCTURE

In order to remain competitive, Maryland must have the proper infrastructure including 5G deployment and advanced telecommunication services. MTC favors 5G legislation that supports the businesses and entrepreneurs developing extraordinary technologies to save, protect, and improve lives.

PRODUCT DEVELOPMENT

MTC is committed to supporting legislation that encourages innovative products including cyber security, biotechnology, advanced manufacturing and artificial intelligence.

COMPETITIVENESS

MTC is committed to ensuring Maryland is competitive as compared to other states. While Maryland saw a spike in angel and venture investment in innovative companies, there is still a large shortfall. MTC supports legislation that encourages equity investment into innovation companies including the biohealth investor tax credit, angel investor tax credit, and legislation reducing estate planning taxes that cause entrepreneurs to move out of Maryland.

INTERNSHIPS AND APPRENTICESHIPS

MTC will work with universities, community colleges and other education institutions to improve curriculums to deliver the talent that members need while also supporting legislation and budget allocations to further support internships and apprenticeships.

ABOUT THE MARYLAND TECH COUNCIL

We are a collaborative community that is actively engaged in building strong life sciences and technology industries by supporting the efforts of our individual members. We are the largest life sciences and technology trade association in the state of Maryland and we provide value by giving members a forum to learn, share, and connect.

Members of the Maryland Tech Council (MTC) are provided with educational programming taught by industry leaders with a focus on key topics, advocacy at the state and federal levels, and a variety of opportunities to participate in both large and small events. Members also have access to our Cost Savings Program where they can choose from our list of reputable companies that provide discounts for business services.

MTC is also able to serve the life sciences and technology communities with assets like the Maryland Health Care Product Development Corporation (MHCPDC). MHCPDC's goal is to stimulate growth of the biomedical industry in the state through "early stage" investment with promising Maryland biomedical and medical technology companies.

MTC MISSION STATEMENT

At the Maryland Tech Council, we support member companies who are saving lives, securing our nation and improving the quality of life through innovation.

MTC VISION STATEMENT

The Maryland Tech Council's vision is to propel Maryland to become the number one innovation economy for life sciences and technology in the country.

OUR VALUE

We bring the region's life sciences and technology community together into a single, united organization that empowers our members to achieve their business goals through advocacy, networking and education.



**MARYLAND
TECH COUNCIL**
ADVANCING LIFE SCIENCES AND TECHNOLOGY



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