



**Outreach
Training
Program**

Users Group Newsletter

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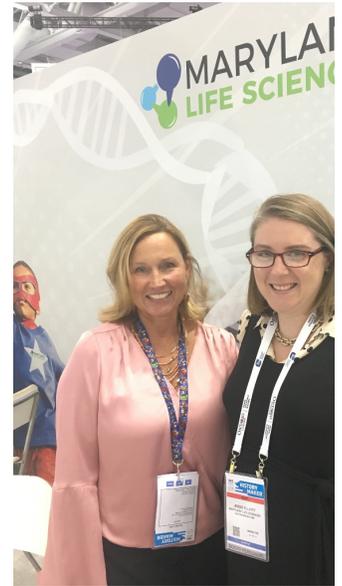


Recent Conferences

BIO 2018 *(Boston, MA, United States)*

In early June, a number of MIT VMS sister programs attended BIO 2018, which was held in Boston. We were delighted with the opportunity to see some of you in person, and that many of you were able to meet each other through events at the convention.

We'd like to give special thanks to Pam Lubel (*right*) and the Maryland Tech Council for reaching out, encouraging connections, and for offering to host us at the convention. It was a wonderful experience for us, and we hope for all of the programs who attended as well!



MIT VMS Member Spotlight



(Maryland Tech Council -- Gaithersburg, MD, United States)

The Maryland Tech Council attended Immersion in April of 2015, with the ultimate goal of bringing employment opportunities and capital to the area in the technology and life sciences fields by helping companies accelerate their growth. MTC VMS has now grown to 60 mentors with 26 mentee companies, who have been successful in raising more than \$15,000,000 in capital, and adding dozens of FTEs to payrolls in Maryland.

In mid-May, the Maryland Tech Council held their 30th Annual Industry Awards Celebration. Recognition was given to MTC VMS companies Gemstone Biotherapeutics and Veralox Therapeutics, as well as the Volunteer of the Year, Lisa Beth Ferstenberg, and Mentee Company of the Year, Remedy Plan Therapeutics.

MTC VMS would like to extend a warm thank you to their longtime partner, the Montgomery County Economic Development Corporation, to their Mentees, Mentors, Managing Committee and Sponsors for a great year, and to the MTC staff for a great evening and their continued support.

Member Highlights



Long Island BioMentor Initiative

(Stony Brook University Center for Biotechnology -- Melville, NY, United States)

After a successful pilot phase, the LI BioMentor Initiative officially launched their program in May. MIT VMS Senior Venture Advisor Lou Goldish attended the kickoff event and delivered a custom Lead Mentor training session to their group of mentors. Read more here.



Diane Fabel (standing, left), chief of operations at SBU's Center for Biotechnology, and MIT's Lou Goldish (standing, right) help kick off the Long Island BioMentor Initiative.



Teton Entrepreneurs and Mentors (TEAMS)

(Silicon Couloir -- Jackson Hole, WY, United States)

Silicon Couloir is excited to announce that they recently launched the TEAMS pilot program. TEAMS mission is to connect experienced entrepreneurs and high-level executives with non-tourism oriented business owners and entrepreneurs, helping to align entrepreneurship with community vision.



Luxembourg University Venture Mentoring Service (LU-VMS) *(University of Luxembourg -- Belval, Luxembourg)*

Following their new leadership's participation in Executive Immersion at MIT this past March, LU-VMS launched their pilot program in June, and Program Director Itzel Lerma reports that it was "a fantastic success!!".

Have a program highlight you would like to share? Send it to us at vmsusersgroup@mit.edu.

Member Venture Highlights



G2V Optics *(UAlberta VMS -- Edmonton, AB, Canada)*

G2V Optics, developer-purveyors of dynamic spectra lighting for vertical farming are making huge strides in commercialization of their technology. G2V will be building up its digital presence and preparing for a series of new product releases this summer. They signed their first international reseller agreement, with their pico line of solar simulators now available and supported in India by Sinsil International. The next year is sure to bring more growth as they continue scaling and start raising money.



icar *(Barcelona Mentoring Program, Barcelona Activa -- Barcelona, Spain)*

Icar Vision, a former participant in the Barcelona Mentoring Program, was recently acquired by Mitek Systems. They offer multiple solutions in the Consumer Identity and Access Management (CIAM) market, strengthening Mitek's "position as a global digital identity verification powerhouse." Read more here.



[Aimsun](#) (*Barcelona Mentoring Program, Barcelona Activa -- Barcelona, Spain*)

Aimsun, a former participant in the Barcelona Mentoring Program, was recently acquired by Siemens, to operate independently under the Intelligent Traffic Systems (ITS) business within the Mobility Division. Their software “helps thousands of international users model tomorrow’s smart mobility networks, today.” For details of the acquisition, read more here.

Have a venture highlight you would like to share? Send it to us at vmsusersgroup@mit.edu.

MIT VMS Highlight

Demo Day 2018

In late April, MIT VMS held its Annual Demo Day, selecting twenty-one ventures to make five-minute pitches at the invitation-only event. Demo Day focuses on VMS ventures that are ready to begin conversations seeking the resources to accelerate their growth, from early seed to institutional financing.

As in previous years, we saw a great range of ventures featured in the program, including tech toolkits aimed at engaging teenage girls in STEM, a platform to enable companies to more readily build security into their cloud applications, instruments that allow for nondestructive testing of aging infrastructure, a new pet grooming tool, an AI-driven solution for mapping drone data, a novel system for autonomous vehicle lane-keeping via underground maps, a non-invasive white cell monitoring device, a venture developing platelet-based cell therapies.

Beyond the opportunity to present to the investors present on Demo Day, the experience - including the intense pitch scrubbing process with MIT VMS mentors - provides the entrepreneurs with further confidence and focus as they search for funding.

New MIT VMS Users Group Members

Please join us in welcoming the organizations that have participated in the MIT VMS Immersion Program since April 2018:



RMIT University
(Melbourne, VIC, Australia)

Duke University
(Durham, NC, United States)



Hao-Shi Foundation
(Taipei, Taiwan)

Recent Additional Programs

Our thanks to the Users Group members who have hosted or attended Additional Programs since April 2018:



Mentor Training
*at the Austin Technology Incubator
(University of Texas, Austin -- Austin,
TX, United States)*



Custom Lead Mentor Training
*at the Long Island BioMentor Initiative
(Stony Brook University Center for
Biotechnology -- Melville, NY, United States)*



Mentor Training
at INCLT Venture Mentoring Service
(Innovate Charlotte -- Charlotte, NC, United States)

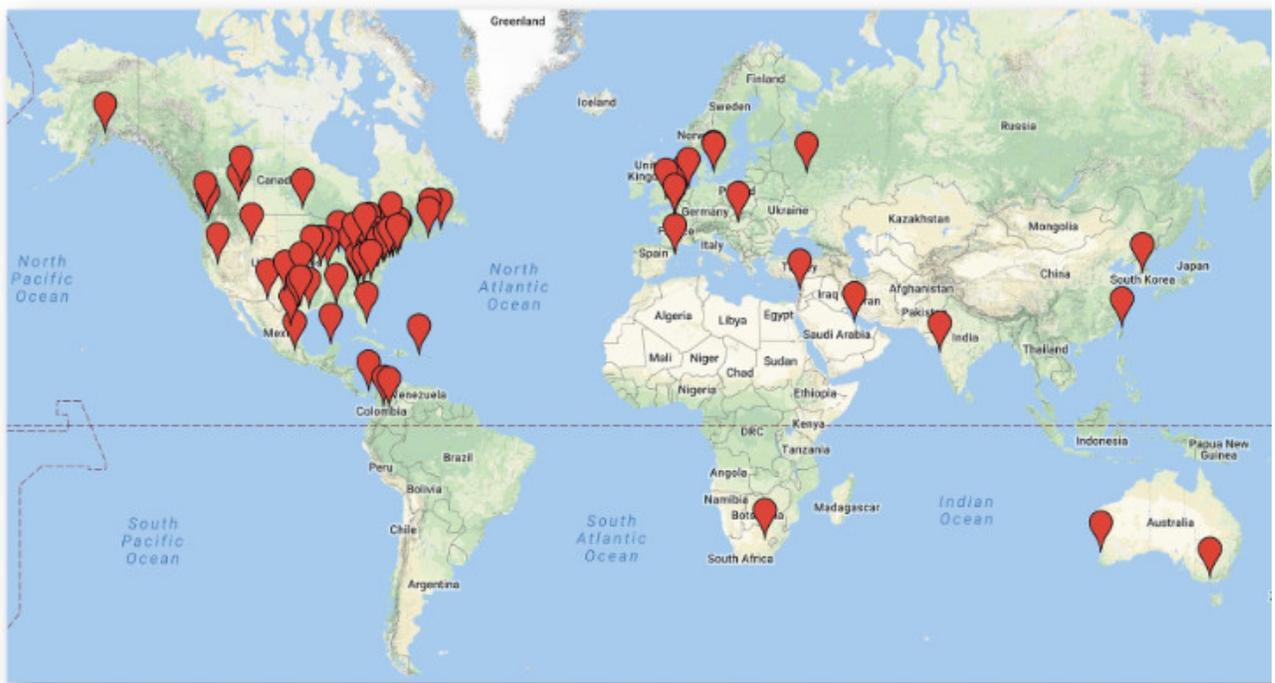


**Imperial College
London**

Executive Immersion
at MIT with the Imperial Venture Mentoring Service
(Imperial College London -- London, United Kingdom)

If you're interested in learning more about our additional program offerings, contact us at vmsusersgroup@mit.edu

MIT VMS Immersion Graduates Worldwide



Office Hours

Remember to sign up for Office Hours if you have an issue or question you'd like to address with us. You can schedule Office Hours through the link in the reminders sent at the end of each month (or with the button below).

[Sign up for Office Hours](#)

Growing Our Community

If you know of an organization that would be interested in talking to us about the MIT VMS Model, please don't hesitate to provide a referral or an introduction.

If someone in your program or leadership team is not receiving communications from us, please email us at vmsusersgroup@mit.edu so we can update our mailing list.

*Have something you would like shared in the next MIT VMS Users Group Newsletter?
A venture highlight? News about your mentoring program? A special event?
Share with us at vmsusersgroup@mit.edu*

Newsletter Archives



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MIT VMS Users Group

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